

Message Text

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PAGE 01 PARIS 18807 271518Z

ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06

SP-02 LAB-04 EPG-02 SIL-01 OMB-01 NSC-05 SS-15

STR-04 CEA-01 L-03 H-02 PA-02 PRS-01 AGRE-00

/101 W

-----099120 271644Z /42

R 271511Z JUN 77

FM AMEMBASSY PARIS

TO SECSTATE WASHDC 4804

UNCLAS PARIS 18807

PASS TREASURY AND FEDERAL RESERVE

E. O. 11652: N/A

TAGS: EFIN, FR

SUBJECT: FRENCH CONSUMER PRICE INDEX

REF: PARIS AIRGRAM NO. A-206, DATED MAY 12, 1975,

"FRENCH ANTI-INFLATION LEVY"

1. IT WAS OFFICIALLY ANNOUNCED THAT THE FRENCH CONSUMER PRICE INDEX ROSE 0.9 PERCENT IN MAY AND WAS 9.8 PERCENT ABOVE THE MAY 1976 LEVEL. FOOD PRICES ROSE BY 1.7 PERCENT AND WERE 13.8 PERCENT ABOVE MAY 1976. MANUFACTURED GOODS ROSE BY 0.7 PERCENT, AND ARE 7.1 PERCENT ABOVE MAY 1976. HOWEVER, MANUFACTURED PRODUCTS IN THE PRIVATE SECTOR ROSE BY 1.1 PERCENT DURING MAY, THUS SETTING OFF THE TRIGGER POINT AT WHICH THE SPECIAL ANTI-INFLATION TAX ("SERISETTE" OR "TAXE CONJONCTURELLE"; SEE REF A-206) COULD BE LEVIED AGAINST THESE OFFENDING INDUSTRIES. THE GOVERNMENT HAS NOT YET ANNOUNCED WHETHER OR NOT IT WILL ACTUALLY ENFORCE THE TAX AT THIS TIME.

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2. CONSUMER PRICES HAVE RISEN 3.2 PERCENT OVER THE LAST THREE MONTHS AS COMPARED WITH ONLY 1.3 PERCENT DURING THE PRECEDING THREE MONTH PERIOD. ALTHOUGH MOST OF THIS ACCELERATION IN PRICES WAS FORESEEN, INFLATION REMAINS A MAJOR PREOCCUPATION OF THE FRENCH GOVERNMENT AND ADDITIONAL COUNTER-MEASURES ARE BEING IMPLEMENTED.

GAMMON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PRICES, ECONOMIC DATA, PRICE INDEXES
Control Number: n/a
Copy: SINGLE
Sent Date: 27-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977PARIS18807
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770229-0147
Format: TEL
From: PARIS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770614/aaaaamlk.tel
Line Count: 63
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 3f55da75-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 PARIS A-206
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 10-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2022401
Secure: OPEN
Status: NATIVE
Subject: FRENCH CONSUMER PRICE INDEX
TAGS: EFIN, FR
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/3f55da75-c288-dd11-92da-001cc4696bcc
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